

Motion 2604INV02 – Investment Committee Entry for Pacific Swimming Policies and Procedures Document

The Investment Committee moves that the Pacific BOD accept the 'Section L' text below, approved at the April 14, 2026 Investment Committee meeting, as the Pacific Swimming Policies and Procedures manual entry defining the Investment Committee.

Purpose: As the definition and purpose of each Pacific Swimming standing committee should be included in the Pacific Swimming Policies and Procedures manual, the Investment Committee presents the following text as that definition.

L. Investment Committee

1. The Investment Committee provides direction and input to the Finance Committee regarding the investment of Pacific Swimming's working capital, funded reserves and endowment funds, including but not limited to:
 - a. At least quarterly, and in conjunction with a meeting of the Investment Committee, schedule a presentation by the Pacific Swimming Investment Advisors on the status of Pacific Swimming's investment portfolio.
 - b. Establish, define and maintain a Pacific Swimming grant program to support critical areas of the LSC such as the meet hosting process, development of the athlete, professional growth of LSC club coaches, or any other specific area of need as determined by the committee.
 - c. Other specific tasks related to the sound stewardship of Pacific Swimming Investment Funds as delegated by the Finance Committee.
2. Committee Members:
 - a. Committee Chair (appointed by the General Chair with input from the Finance Committee Chair)
 - b. Finance Vice Chair (serves as chair if no chair has been appointed)
 - c. Pacific Swimming Treasurer
 - d. Pacific Swimming General Chair
 - e. One representative appointed by each Zone (5)
 - f. Pacific Swimming DDEI Committee Representative appointed by the DDEI Committee
 - g. At least three and not more than five athlete members with no more than two athlete members from any one zone (5)
3. Term limits: none except as specified in the Bylaws for elected members.
4. Frequency of meetings: the committee shall meet quarterly and more often, as needed, to conduct the business of the committee (for example, to evaluate and award grants). Meetings shall be at the call of the Chair, or of any three members of the committee, with at least five days' notice.